

JFL/NSE-BSE/2024-25/42

October 1, 2024

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai - 400051

Scrip Code: 533155

Symbol: JUBLFOOD

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is in continuation of our intimation letter no. JFL/NSE-BSE/2023-24/89 dated November 20, 2023. In this regard, please find attached further update in **Annexure A** with respect to receipt of an order from Income Tax Department on the said matter in the format prescribed under Reg. 30 of Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

The Company believes that the impugned tax demand raised vide said order has been made ignoring contentions of the Company. Hence, the Company is in the process of filing necessary appeal in relation thereto. Post such redressal process, impugned tax demand so raised is likely to get deleted.

Date and time of occurrence of event is September 30, 2024, 01:27 PM (IST).

The above mentioned document will be simultaneously posted on the Company's website at www.jubilantfoodworks.com

We request you to take the same on record.

Thanking you,
Yours faithfully,
For Jubilant FoodWorks Limited

Mona Aggarwal
Company Secretary and Compliance Officer
Investor E-mail id: investor@jublfood.com

Annexure-A

Particulars	Remarks
<p>The details of any change in the status and / or any development in relation to such proceedings</p>	<p>The Company has received final assessment order dated September 27, 2024 and date of receipt of order is September 30, 2024, 01:27 PM (IST) for FY 2016-17, raising tax demand of Rs. 70.79 crores on account of certain Transfer Pricing Adjustments.</p> <p>Impugned assessment order shall be appealed before the Income Tax Appellate Tribunal ('ITAT'). The Company expects to get relief from ITAT. The Company does not anticipate any material financial implications.</p>
<p>In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;</p>	<p>Not Applicable</p>
<p>In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.</p>	<p>Not Applicable</p>